

SIGNIFICANT EVENTS

FEBRUARY

Sembcorp strengthens its presence in India's power market by acquiring 45% of NCC Power Projects for Rs 848 crores (approximately S\$175 million). NCC Power Projects is developing a 1,320-megawatt coal-fired supercritical power plant in Andhra Pradesh.

Sembcorp announces a RMB454.9 million (approximately S\$94.4 million) expansion to increase the capacity of its Huanghua wind power assets in Hebei, China, to 147 megawatts.

Sembcorp announces a RMB65.2 million (approximately S\$13.5 million) expansion to double its industrial water capacity in Nanjing Chemical Industrial Park, Jiangsu, China, to 240,000 cubic metres per day.

Sembcorp Marine's PPL Shipyard secures a US\$214.3 million contract to build a Pacific Class 400 jack-up rig for Marco Polo Marine.

Sembcorp Marine's Jurong Shipyard secures contracts worth close to US\$1.1 billion to build two Jurong Espadon III drillships for Transocean.

MARCH

Sembcorp Marine's Sembawang Shipyard secures a S\$25 million contract to revitalise the 137,276-gross tonnage cruise ship *Voyager of the Seas*, as part of Royal Caribbean International's ongoing fleet revitalisation programme.

Sembcorp commences construction of its largest energy-from-waste facility in Singapore. Worth over S\$250 million, it will be the first to produce steam for companies on Jurong Island using industrial and commercial waste.

Sembcorp is named Leader in Wastewater Treatment for Chemical Industrial Parks at the China Water Industry Annual Award 2013 ceremony. The award recognises Sembcorp's achievements in providing industrial wastewater treatment to chemical industrial parks in China over the past decade.

The governments of China and Singapore designate Sembcorp's Changzhi total water management plant in Shanxi province as a joint showcase for integrated water management.

APRIL

Tan Sri Mohd Hassan Marican succeeds Goh Geok Ling as Chairman of Sembcorp Marine, with Mr Goh's retirement from the Sembcorp Marine board.

MAY

Ajaib Haridass and Neil McGregor join the board of Sembcorp Industries.

Sembcorp increases its stake in NCC Power Projects to 49%.

Sembcorp Marine's Jurong Shipyard secures a US\$236 million contract to build a Friede & Goldman JU 2000E jack-up rig for Hercules North Sea.

Sembcorp Marine's Sembawang Shipyard secures an exclusive, long-term favoured customer contract from GasLog LNG Services to provide ship repair, refurbishment, upgrading and related marine services for its LNG carriers docking in Singapore.

JUNE

Sembcorp hosts China's Minister for Water Resources, Chen Lei, at its operations on Jurong Island, Singapore.

Sembcorp Marine signs a US\$4 million agreement to acquire 12% of GraviFloat, which designs and operates re-deployable, gravity-based, modularised liquefied natural gas (LNG) and liquefied petroleum gas terminals.

Sembcorp acquires an existing wastewater treatment plant at the Lianyungang Lingang Chemical Industrial Park in Jiangsu, China, for RMB130 million (approximately S\$26.1 million). The plant will be reconfigured and upgraded to ensure compliance with stringent discharge regulations.

Sembcorp is named Asia's leading private sector developer by Project Finance International (PFI) at its inaugural PFI Asia Best Practice citations.

Sembcorp Salalah Power and Water Co is named one of Oman's Best Performing Companies in the category of companies with large market capitalisation at the Alam al-Iktisaad Wal A'mal Awards.

JULY

Sembcorp sponsors Singapore's Festival of Biodiversity to inspire greater awareness of nature and conservation.

Sembcorp increases its stake in Thermal Powertech Corporation India to 65%.

Sembcorp wins Best Managed Board and Best Annual Report at the Singapore Corporate Awards 2014, for companies with market capitalisation of S\$1 billion and above. Sembcorp Group President & CEO Tang Kin Fei also wins Best CEO in the same category.

Sembcorp Marine's Sembawang Shipyard secures a S\$600 million contract from Saipem to convert two very large crude carriers (VLCCs) into floating production, storage and offloading (FPSO) vessels.

SEPTEMBER

Sembcorp Marine announces a S\$222 million investment to set up a state-of-the-art, automated steel fabrication facility at the Sembmarine Integrated Yard @ Tuas, Singapore. The 34.5-hectare second phase of the yard, which has commenced construction in early 2014, will also include three new drydocks.

Sembcorp Marine's Jurong Shipyard signs a US\$21 million agreement to acquire the key business assets of Houston-based SSP Offshore. These include proprietary technology and designs for innovative floating production and drilling solutions.

Sembcorp Development's Vietnam Singapore Industrial Park (VSIP) is named Best Industrial / Warehouse Developer in Vietnam at the Euromoney Liquid Real Estate Awards. VSIP is the first Asian company to win the award for three consecutive years since 2012.

Sembcorp signs a conditional joint venture agreement with a subsidiary of Chongqing Energy Investment Group to collaborate on a RMB6 billion (approximately S\$1.2 billion) mine-mouth coal-fired power project. The agreement includes the acquisition of a 49% stake in an existing 300-megawatt coal-fired power plant and the joint development of an adjacent 1,320-megawatt coal-fired power plant in Chongqing, China.

Sembcorp Marine's Sembawang Shipyard forms three subsidiaries in collaboration with Ecospec Global Technology to develop, manufacture and market green products to the marine, offshore and onshore industries.

Sembcorp Marine's SMOE secures a US\$190 million contract from Bechtel to fabricate LNG processing modules for a resource project in Western Australia.

OCTOBER

Sembcorp Marine's Jurong Shipyard secures a US\$696 million contract to convert a shuttle tanker into an FPSO vessel for a joint venture between Brazil's Odebrecht Oil & Gas and Teekay Offshore.

Sembmarine SLP and Jurong Shipyard secure two offshore energy related contracts worth S\$222 million. These consist of a contract from Siemens Transmission & Distribution to design and build an offshore substation platform for a wind farm, as well as a contract from MODEC Offshore Production Systems (Singapore) to complete the repair and life extension of a VLCC and convert it into an FPSO vessel.

Sembcorp Marine wins Shipyard of the Year at the 2014 Lloyd's List Asia Awards.

Sembcorp opens its second gas-fired cogeneration plant on Jurong Island, increasing its power capacity in Singapore by 400 megawatts.

Sembcorp opens the Sembcorp Technology & Innovation Centre on Singapore's Jurong Island for the development and testing of innovative processes and emerging energy and water technologies. The company also announces two collaborations with the Energy Market Authority: the formation of a S\$10 million fund to support the commercialisation of new technologies for the energy industry and a nationwide competition on energy for students.

NOVEMBER

Sembcorp Marine's PPL Shipyard secures a US\$240 million contract to build a second Pacific Class 400 jack-up drilling rig for BOT Lease Co.

Sembcorp receives recognition for its support of environmental conservation, with Singapore's National Parks Board naming a 100-year-old heritage tree after the company.

Sembcorp incorporates Sembcorp Renewables, a wholly-owned subsidiary of Sembcorp Utilities, to hold renewable energy assets.

DECEMBER

Sembcorp Marine's SMOE Indonesia sets up a new subsidiary, SMOE Singgar Mulia Engineering, in Indonesia to provide engineering services.